

CLUB'S ANNUAL GENERAL MEETING

27TH OCTOBER 2020



**วาระที่ 7 เรื่องแจ้งเพื่อทราบ – พระราชบัญญัติภาษีที่ดินและสิ่งปลูกสร้าง
พ.ศ. 2562**

Motion 7 Matter for Information – Land & Building Tax Act B.E. 2562

Lease Agreement Condition

- The Club has lease agreement with CPB (Land Owner). As lease agreement, the Club has to pay land & building tax.
- If the Club not pay, it means the Club breach the lease agreement.



Impact to RBSC

The below is the summary of the House and Land Tax payable of 2015 to 2019.

| Million Baht | | | |
|--------------|-------|------|-------|
| Year | RBSC | POLO | TOTAL |
| 2015 | 9.21 | 2.05 | 11.26 |
| 2016 | 9.35 | 3.41 | 12.76 |
| 2017 | 9.22 | 3.41 | 12.63 |
| 2018 | 10.10 | 3.41 | 13.51 |
| 2019 | 11.21 | 3.41 | 14.62 |



Impact to RBSC

The below is the summary of the House and Land Tax payable of the year 2019 and the Land and Building Tax of the year 2020 and the estimated Land and Building Tax payable of the year 2021 – 2023 (in case the Club does not qualify for 90 percent tax reduction under a sport scheme).

| Million Baht | | | |
|--------------|--------|-------|--------|
| Year | RBSC | POLO | TOTAL |
| 2019* | 11.21 | 3.41 | 14.62 |
| 2020** | 16.91 | 3.07 | 19.98 |
| 2021 | 175.55 | 17.06 | 192.61 |
| 2022 | 257.72 | 23.88 | 281.60 |
| 2023 | 339.88 | 30.70 | 370.58 |

*Based on the House and Land Tax & Local Development Tax

**The government relieve the tax burden in the first 3 years of this tax collection.

Land Appraisal for New Tax Calculation

- Calculation of New Land & Building Tax based on the land appraisal of government announcement. The current rate is as follows:
 - RBSC = Baht 560,000.-/Sq. Wah
 - Polo Club = Baht 280,000.-/Sq. Wah

The Argument of New Land Tax

- The Club does not accept the appraisal from Pathumwan District.
- The Club is on process to argue this tax assessment in order to get 90% tax relief.
- The two major requirements for 90% tax relief are as follows:
 - Facilities have to be for qualified sports activities.
 - Facilities should be used for services generally provided to people.

The RBSC Layout

